

**House Finance, Ways & Means Committee Amendment No. 1**

**Amendment No. 2 to HB2377**

**Kisber**  
**Signature of Sponsor**

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

**AMEND Senate Bill No. 2257\***

**House Bill No. 2377**

in Section 1:

1) by deleting from Section 47-9-334(i), the language "A perfected" and by substituting instead the language "Except for the liens granted to landlords and laborers by Tennessee Code Annotated, title 66, a perfected".

2) by deleting from Section 47-9-525 the language "twelve dollars (\$12.00)" wherever it appears in subsections (a), (b), and (c) and by substituting instead the language "fifteen dollars (\$15.00)".

AND FURTHER AMEND by deleting Section 36, as amended, and renumbering succeeding sections accordingly.

AND FURTHER AMEND by deleting the effective date section and by substituting instead the following Sections 39, 40, 41 and 42:

Section 39. It is the legislative intent that the office of the secretary of state shall provide internet search capabilities for Uniform Commercial Code filings as soon as practicable.

Section 40. (a) Tennessee Code Annotated, Section 47-9-403(5), is amended by deleting the words and figures "twelve dollars (\$12.00)" and by substituting instead the words and figures "fifteen dollars (\$15.00)".

(b) Tennessee Code Annotated, Section 47-9-404(3), is amended by deleting the words and figures "twelve dollars (\$12.00)" and by substituting instead the words and figures "fifteen dollars (\$15.00)".

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(c) Tennessee Code Annotated, Section 47-9-405, is amended by deleting the words and figures "twelve dollars (\$12.00)" wherever they appear and by substituting instead the words and figures "fifteen dollars (\$15.00)".

(d) Tennessee Code Annotated, Section 47-9-406, is amended by deleting the words and figures "twelve dollars (\$12.00)" and by substituting instead the words and figures "fifteen dollars (\$15.00)".

(e) Tennessee Code Annotated, Section 47-9-407, is amended by deleting the words and figures "twelve dollars (\$12.00)" and by substituting instead the words and figures "fifteen dollars (\$15.00)".

Section 41. Tennessee Code Annotated, Section 47-14-108(b), is amended by adding as a new item (3) the following:

(3) For purposes of this subsection, "consumer loan" means an extension of credit

(A) To one or more natural persons;

(B) Primarily for personal, family or household purposes; and

(C) Secured by real property or secured by personal property used or expected to be used as the principal dwelling of the consumer.

Section 42. For purposes of promulgating rules under the Uniform Administrative Procedures Act, this act shall take effect upon becoming a law, the public welfare requiring it. The provisions of Sections 39 and 40 shall take effect on July 1, 2000, the public welfare requiring it. The provisions of Section 41 shall take effect on January 1,

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2001, the public welfare requiring it. For all other purposes, and all other sections, this act shall take effect on July 1, 2001, the public welfare requiring it.